

Finance Committee Notes 9/18/24

Attendees: Brennan Foley, Bilal Mahmood, Patricia Tu

Staff: Kate Robinson, Frank Trubeville, Nicole Patel, Enrique Ovando

Nicole presented -

- Tightening up Cyber Security
- Brennan asked TLCBD's benefit rate since his is 35% for non-union and 96% for union
- We are exploring Grouping Insurance

Frank - Presented on

- Audit - May have to look for a new firm next year, Draft Financials by Mid-October
- Book keeper - Metis CPA firm (Quickbooks), Kim works with another firm that she recommends
- June Financials

Cashflow is a concern because City contracts are delayed

Add % change year over year, any decrease more than 10% explain in the notes any anomalies

Deferred income - is the advance from DPW for Clean Team

Revenue is bottom line from income statement