

Board of Directors Meeting  
June 25, 2024, 5:00 pm  
48 Golden Gate Avenue, San Francisco, CA  
Meeting Minutes  
FINAL/APPROVED 9/25

Present:

- Mike Vuong, President, Business Owner Seat (Boys & Girls Clubs of SF)
- Naomi Maisel, Vice President, Business Owner Seat (La Cocina on Hyde)
- Bilal Mahmood, Treasurer/Chair, Finance, Admin & Fund Development Committee, Resident Seat
- Nafy Flatley, Chair, Policy & Voice Committee, Business Owner Seat (Teranga) - Via Zoom
- Gregory Johnson, Resident Seat
- Gordon Leung, Property Owner Seat (Tenderloin Neighborhood Development Corporation)
- Isabel Manchester, Chair-Operations & Stewardship Committee, Property Owner Seat (The Phoenix Hotel)
- Cindy Ramesh, Property Owner Seat (Hilton)
- Shelby Wiedemann, Property Owner Seat (UC College of the Law)

TLCBD Staff

- K. Halhoul, TLCBD Staff
- Greg Moore, TLCBD Staff
- Enrique Ovando, TLCBD Staff
- Kate Robinson, TLCBD Staff
- Eric Rozell, TLCBD Staff
- Alicia Seleska, TLCBD Staff
- Frank Turbeville, TLCBD Staff

Absent:

- Justin Bautista, Resident Seat
- Jennifer Kiss, At Large Seat (R & D Foundation)
- Diana Pang, Secretary, Property Owner Seat (Chinatown Community Development Center)

Guests

- Geoffrey McFarland, St. Anthony Foundation
- Brennan Foley, Hilton Union Square and Parc 55

## 1. Call to Order. Welcome

K. Robinson called the meeting to order at 5:03 pm.

## 2. Action: Vote on TLCBD Budget 2024/2025

- K. Robinson identified FY24 highlights compared to FY25 projections. Major points included: (1) FY25 revenue will increase approximately \$3.0M from FY24 to approximately \$9.3M; (2) Significant funding wins - DPW \$2M, DCYF \$2M, Mayor's Budget for Parks \$2M, Hellman \$400K, and Chris Larsen/Cameras \$1.4; and (3) Elimination of pass throughs.
- K. Robinson emphasized that the FY25 budget projection is based on secured funding without additional fundraising. Intended camera network sale will be used as reserves. TLCBD cash flow and overall financial position is the best it has been since the organization's inception.
- M. Vuong noted the importance of funds going directly to TLCBD - decoupled from being tied to other organizations (e.g., parks funding).
- C. Ramesh inquired whether the election year and potential politician turnover could affect FY25 funding projections. K. Robinson stated she was not concerned about this occurrence - contracts generally hold, TLCBD has met with all mayoral candidates, and the organization is providing critical services for the city.
- F. Turbeville led a powerpoint presentation to identify the following topics: Revenue Trend from FY20 to FY25 - with a special focus comparing FY24 and FY25 revenue increase of approximately \$3M; Program Revenue; FY25 Budget/Plan Previews for Programs, Expenses, Cash Flow, and Capital Campaign. Stated that the hoped for goal is to end the year \$3M positive.
- B. Mahmood and K. Robinson noted employee increases - in part due to Clean Team hiring - and that TLCBD would soon be an organization with over 100 people.
- K. Robinson noted that the FY25 Budget/Plan Preview for Capital Campaign is not included in the fiscal projections. The potential building sale is also a separate fiscal issue.
- C. Ramesh noted that the potential camera sale is also not in the FY25 budget. K. Robinson responded that only guaranteed figures are in the budget.
- B. Mahmood identified an issue that needs to be researched - since TLCBD is a nonprofit, how will camera profits be handled. The group agreed that this detail is important to resolve.
- K. Robinson stated that she will be updating the organizational chart to reflect the budget.
- C. Ramesh inquired about the Ambassador program. K. Robinson responded that it was not in the budget yet. E. Rozell provided a potential future \$600K projection for the full ambassador program. The group also identified other potential revenue streams (e.g., custodial services to possibly include power washing Mercy Housing buildings).

## MOTION: Vote to Approve TLCBD Budget 2024/2025

Moved by: B. Mahmood

Seconded by: N. Maisel

Abstained: None

Passed: Yes - Unanimous

**3. Action: Approve Minutes of Previous Meeting**

**MOTION: Vote to Approve the May 2024 Minutes**

Moved by: C. Ramesh

Seconded by: I. Manchester

Abstained: M. Vuong

**Passed: Yes - Unanimous**

**4. Action: Vote on new Board Members for 2024/2025**

- M. Vuong and K. Robinson commenced the vote for new Board members - three Business Seats with one incumbent, two Property Owner Seats, and one At-Large Seat.
- The Board voted, votes were tallied, and the winning votes were: Nafy Flatly (At-Large), Patricia Tu (Business Owner), Geoffrey McFarland (Business Owner), Naiomi Maisel (Business Owner), Kristen Villalobos (Property Owner), and Brennan Foley (Property Owner).
- K. Robinson stated that the Board President and officers will be elected during the August 2024 meeting.

**5. Acknowledgements: Gratitude for outgoing Board members**

- K. Robinson presented gifts, framed artwork, to outgoing board members, C. Ramesh and M. Vuong.

**6. Information Sharing: Comment, Announcements and Future Items**

- G. Moore stated that the next Lunch and Learn is on Tuesday, 7/23, and will have the Board Members as the guest invitee.
- K. Robinson stated that the second Karaoke Battle will occur during I Love Tenderloin Day (which will also be National Night Out), Tuesday, 8/6.
- M. Vuong stated that the Tenderloin Calendar that he maintains is open to all (for use or calendar event additions).

**7. Action: Executive Director Annual Performance Review - Closed Session**

- The Board provided constructive feedback and suggestions to the Executive Director based on the past year in an effort to continue to build for the next year.

The meeting was adjourned at 6:35pm.

**Next Board of Directors Meeting**

**Wednesday, August 28th, 5:00 pm | 48 Golden Gate Avenue**